

## Press Release

### Andersen advises SV Krug on the sale to Verisk

Berlin – May 4, 2023 – **An Andersen team led by Dr. Moritz Bocker advised insurtech SV Krug on its sale to Verisk.**

U.S.-based and Nasdaq-listed Verisk acquires all shares in SV Krug to expand its European solutions portfolio and further accelerate Verisk's growth in support of the global insurance industry.

"Digitization is becoming increasingly important to accelerate the claims process and allow insurers to focus on their core competencies and cost-saving measures," said Oliver Krug, managing director of SV Krug. "Implementing a neutral and independent claims management ecosystem is a top priority for us. As part of Verisk, we will be well positioned to strengthen our role as a strategic partner and explore additional opportunities to automatize the motor claims process, bringing additional benefits to both the insurer and the policyholder/liability claimant."

The acquisition is highly complementary to Actineo, a Verisk business acquired in 2021. Actineo is a leader in the digitization and medical assessment of personal injury claims in Germany and Austria, offering a comprehensive portfolio of services, technologies and data solutions to support the entire personal injury claims process.

"Verisk will combine SV Krug's established claims management solutions with Verisk's leading data analytics and insurance ecosystem to provide an end-to-end claims solution for the European insurance market," said Olav Skowronnek, Managing Director for Continental Europe at Verisk Claims Solutions. "The synergies between SV Krug and Actineo are very promising to support our customers by optimizing operational efficiency and improving the customer experience."

#### **About Krug Sachverständigen GmbH ([www.sv-krug.de](http://www.sv-krug.de))**

Since 1982, Krug Sachverständigen GmbH has been providing insurance companies, automotive manufacturers, mobility service providers and body shops with customized valuation services, digital tools and AI-based software solutions for claims management. Based on technological innovation and a network of 120 permanent experts throughout Germany, SV Krug offers industry-specific solutions for private and business customers - from motor vehicle damage assessments and document inspection reports to preservation of evidence and determination of vehicle values.



## About Verisk

Verisk (Nasdaq: VRSK), a global leader in data analytics and technology, has acquired Krug Sachverständigen GmbH, a German-based provider of automotive claims solutions. The acquisition expands Verisk's property and casualty insurance offering in Europe.

## Advisors Krug Sachverständigen GmbH

Andersen provided comprehensive legal advice to the founder and owner of Krug Sachverständigen GmbH in the context of the transaction with the following team:

- Dr. Moritz Brocker (Partner, Lead, M&A, Berlin)
- Rosana Vigodski (Associate, M&A, Berlin)
- Thorsten Sörup (Partner, IT/IP, Frankfurt am Main)
- Philipp Wolf, LL.M. (Senior Associate, IT/IP, Frankfurt am Main)
- Diana Malcherczyk (Senior Associate, Real Estate, Berlin)

## Press Contact

Nina Staschulat

Senior Marketing Manager, T +49 221 88835 544, E [nina.staschulat@de.andersen.com](mailto:nina.staschulat@de.andersen.com)

